GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:1601
ANSWERED ON:10.12.2008
INVESTMENT IN PORT SECTOR
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Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government proposes to introduce new and attractive schemes in order to attract investment in the Shipping and Ports sector;

(b) if so,the details thereof; and

(c) the details of investments made in these sectors during the last three years and the current year?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF SHIPPING,ROAD TRANSPORT AND HIGHWAYS (SHRI T.R. BAALU)

(a) & (b): With the objective of facilitating private investment,improving service quality and promoting competitiveness,a National Maritime Development Programme (NMDP) has been formulated by the Department of Shipping. Under the programme, specific schemes/projects have been identified with total investment of Rs.100339 crores.Of the total investment, Rs 55804 crores is for the Port sector and the balance is for the Shipping and Inland Water Transport Sectors.In the Major Ports, 276 projects covering the entire gamut of activities,namely,construction/upgradation of berths, deepening of channels, rail/ road connectivity projects, equipment upgradation/ modernization schemes and other related schemes for creation of back-up facilities have been identified to be taken up over a period from 2004-05 to 2011-12.

In the Shipping Sector, a total of 111 projects involving total investment of Rs.44,535 crores over a period of 20 years have been identified for inclusion in the Programme. The activities in the Shipping Sector include tonnage acquisition, maritime training, coastal shipping, aids to navigation,shipbuilding and building up of IWT infrastructure. With the implementation of projects under NMDP, the resulting upgradation and modernization of the port sector and Shipping Sector will enable benchmarking performance against global standards and will help in attracting investment in the Shipping and Ports sector.

(c): In the Port Sector, out of 276 projects, 36 projects have already been completed with a total cost of Rs. 3930.45 crores. In addition, 2 projects at a cost of Rs. 632.00 crores have been completed in the Shipping Sector.